# **2024 Year in Review**



How did participants leverage our CanDeal marketplace and solutions?

### **CanDeal Milestones**

Total CanDeal Lifetime Volume Traded 2002-2024 +\$50T

One-Day Volume Record December 6<sup>th</sup>, 2024

\$110.7B

#### 2024 Record Total Traded Volume



\*Jointly offered CanDeal/Tradeweb Interest Rate Swaps & Repo platforms



June 2024: ATB Capital Markets joined CanDeal's marketplace as the first Western Canadian financial institution and the eleventh Canadian liquidity provider.

## **Corporate Bonds**

- ✓ Client participation of **65 firms** (+20% growth YOY)
- Record activity from 59,900 to 83,800 tickets (+40% YOY)
- ✓ Record setting volumes (+47% growth YOY)
- +1,500 active corporate bonds

## More Functionality on ewolution

- Rules Bound Trading powers efficient buy side automated trade execution in a streamlined workflow
- Deferred Spotting leverages CanDeal 4pm spot price to eliminate tracking error
- Negotiated benchmarks increases the trade size and the tenor of eligible securities for Deferred Spotting
- Matrix pricing dynamically aligns corporate pricing with their benchmarks intraday

# CanDeal Data & Analytics (DNA) Highlights

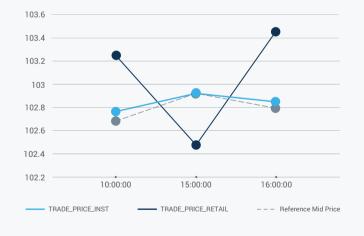
# Support for the entire life cycle of CAD Fixed Income Securities

Consistently reliable data at each step in the instrument's life cycle within your ecosystem minimizes risk and cost.

#### **Trade Prices** Liquidity, Trading, & Analytics & Settlement **TradeMarks Security Master** Accurate, timely and For each trade submitted. in your system T+0 published EOD **Price Discovery** Collateral **Reference Pricing** Optimization & Analytics Eligible 95,000 CAD FI securities, Collateral Intraday updates **BOC** Haircut **Financing Cost** published for each Minimum eligible security **Dealer Margin** Term Structure Requirement **Yield Curves** Calculated for every Issuer, Sector and security with CIRO / OCRI Rating curves Rule 5200 reference published

# CanDeal DNA Reference Pricing – Tracking the Institutional Market

CanDeal DNA's 95,000 Reference Prices are produced every hour from 8am to 5pm with a very low tracking error to the institutional market.









## **CanDeal Benchmark Highlights**

The CanDeal Benchmark Administration Services (CBAS) business publishes and administers the Term CORRA 1- and 3-month Reference Rates, which launched in September 2023 and are available to license via TMX Datalinx. Learn more.

## Term CORRA 2024 Highlights

- Licensing increased via TMX Datalinx, plus a growing number of distributors
  - June 2024's cessation of CDOR drove usage of Term CORRA for its allowed use cases
  - All users generating income from Term CORRA as an interest rate must have a license
- April 2024: Successfully completed first audit
- Iuly 2024: CARR adds more items to the Term CO
- July 2024: CARR adds more items to the Term CORRA FAQs list related to performance measurement and asset managers

# Term CORRA 2024 Derivatives Outstanding

~\$5B
As of Dec 31, 2024

Outstanding notional activity was mostly in 2-5yr fixed/float interest rate swaps

The OSC is publishing monthly trend analysis for CORRA/Term CORRA-based OTC derivatives. **See more.**