

2024 Year in Review



How did participants leverage our CanDeal marketplace and solutions?

CanDeal Milestones

Total CanDeal Lifetime Volume Traded 2002-2024

+\$50T

One-Day Volume Record
December 6th, 2024

\$110.7B

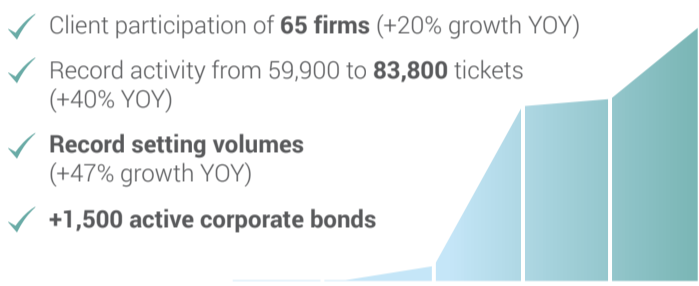
2024 Record Total Traded Volume



*Jointly offered CanDeal/Tradeweb Interest Rate Swaps & Repo platforms

ATB June 2024: ATB Capital Markets joined CanDeal's marketplace as the first Western Canadian financial institution and the eleventh Canadian liquidity provider.

Corporate Bonds



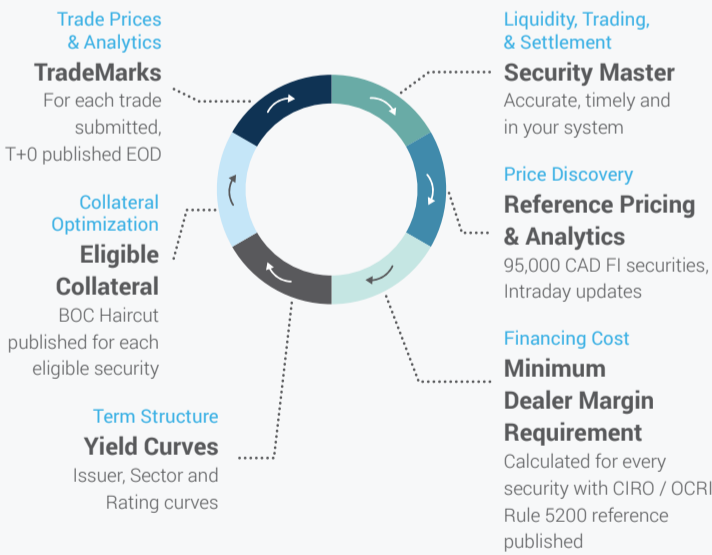
More Functionality on evolution

- **Rules Bound Trading** powers efficient buy side automated trade execution in a streamlined workflow
- **Deferred Spotting** leverages CanDeal 4pm spot price to eliminate tracking error
- **Negotiated benchmarks** increases the trade size and the tenor of eligible securities for Deferred Spotting
- **Matrix pricing** dynamically aligns corporate pricing with their benchmarks intraday

CanDeal Data & Analytics (DNA) Highlights

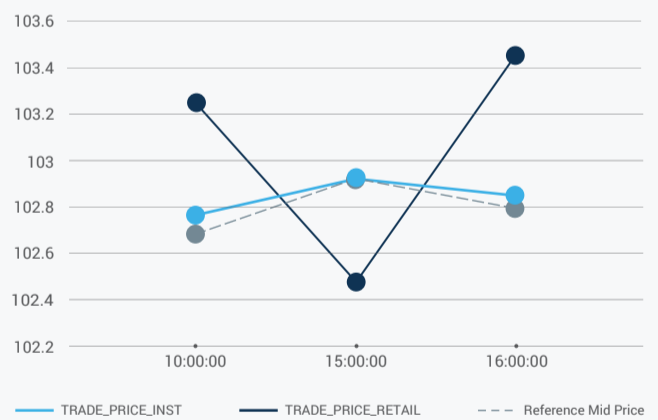
Support for the entire life cycle of CAD Fixed Income Securities

Consistently reliable data at each step in the instrument's life cycle within your ecosystem minimizes risk and cost.



CanDeal DNA Reference Pricing – Tracking the Institutional Market

CanDeal DNA's 95,000 Reference Prices are produced every hour from 8am to 5pm with a very low tracking error to the institutional market.



CanDeal Benchmark Highlights

The CanDeal Benchmark Administration Services (CBAS) business publishes and administers the Term CORRA 1- and 3-month Reference Rates, which launched in September 2023 and are available to license via TMX Datalinx. [Learn more.](#)

Term CORRA 2024 Highlights

- **Licensing increased** via TMX Datalinx, plus a **growing number of distributors**
 - June 2024's cessation of CDOR drove usage of Term CORRA for its allowed **use cases**
 - All users generating income from Term CORRA as an interest rate must have a license
- **April 2024:** Successfully completed **first audit**
- **July 2024:** CARR adds more items to the Term CORRA FAQs list related to performance measurement and asset managers

Term CORRA 2024 Derivatives Outstanding

~\$5B

Outstanding notional activity was mostly in 2-5yr fixed/float interest rate swaps

As of Dec 31, 2024

The OSC is publishing monthly trend analysis for CORRA/Term CORRA-based OTC derivatives. [See more.](#)